



Citywide Neighborhoods

Thursday, May 18, 2023

How Community Power Works



SOURCE

Portsmouth Community Power purchases electricity from the sources you choose.

DELIVERY

Eversource delivers the electricity using the same power line infrastructure and billing mechanisms.

COMMUNITY

Portsmouth Energy Customers save money and have the power to choose new rates and products, and how much electricity comes from renewable sources.

Portsmouth Community Power

Combines the buying power of residents and businesses so that together we can achieve competitively priced electricity.

- ✓ All customers have been mailed a notice with information about Portsmouth Community Power.
- ✓ Customers have at least until May 28, 2023 when Portsmouth Community Power launches! to consider whether to opt-out, opt-in, or opt-up to cleaner power.
 - Most customers currently on Eversource default supply service are automatically enrolled into our lower electricity rate -- unless they choose to opt-out.
 - Customers begin taking service from Portsmouth Community Power on the date Eversource reads their meter in June 2023.
 - o On your Eversource bill, the 'Supplier' line item will read "Community Power."
 - Select customer groups are not automatically enrolled, but may choose to opt-in.
- After launch, customers are always free to choose to buy power from Eversource, or from another market option.

Electricity Choices

- ✓ Select from a menu of energy choices.
- ✓ Visit CommunityPowerNH.gov and use the portal, or call 1-866-603-POWR, to select your power option.
- Have your utility account number handy so your selection may be easily processed.
- Always free to choose to buy power from their utility, or from another market option, without charge.

Residential, General Service, & Outdoor Lighting

Fixed supply rates effective through July 31, 2023

Renewable Content	Power Options	Rate (¢/kWh)	Estimated Cost*
23.4%	Granite Basic (Default Power Option)	15.8¢	± \$95 / month
33%	Granite Plus	16.2¢	± \$97 / month
50%	Clean 50	16.9¢	± \$101 / month
100%	Clean 100	19.1¢	± \$115 / month
23.4%	Eversource	20.2¢	± \$121 / month

Electricity Choices — Mid-Sized Commercial

✓ Portsmouth Community Power monthly variable rates for Primary General Service customers (Class GV) enrolled into Granite Basic compared to Eversource's supply rate in ¢ per kWh:

	JUNE	JULY
Eversource Class GV Rate	14.779¢	18.098¢
Portsmouth Community Power	13.301¢	16.288¢

✓ Mid-sized commercial customers (Class GV) can also pay an additional 0.4¢ / kWh, 1.1¢ / kWh or 3.3¢ / kWh to opt-up to Granite Plus, Clean 50, or Clean 100

Community Benefit: Savings + Reserves

- ✓ Savings: ± \$34 / month / customer for June & July
- ✓ Portsmouth Community Power accrues reserve funds to create longterm benefits including rate stability, and development of beneficial local energy projects.

2-Month Bill Savings 2

2-Month Reserves

\$809,644

\$1,269,188

Default Customers

Annual MWh

11,907

112,960

Default Power: Granite Basic — 23.4% Renewable



Community Representation

- ✓ Portsmouth joined 33+ other cities and towns to create our own locally accountable nonprofit power agency: Community Power Coalition of NH.
- ✓ The City of Portsmouth appoints representatives to the Coalition's Board of Directors to oversee the agency's governance and finances.



Kevin Charette

Vice Chair of the Community Power Coalition of New Hampshire

Member of the Coalition's Executive, Audit, and Risk Management Committees



Peter Rice

Member Alternate to the Community Power Coalition of New Hampshire

> City of Portsmouth Director, Department of Public Works

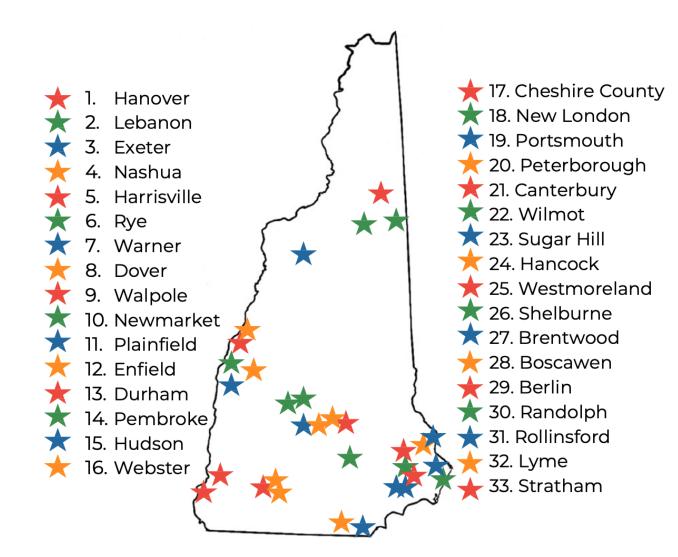
FOR COMMUNITIES, BY COMMUNITIES.



Member of the Portsmouth Energy Advisory Committee

Community Power Coalition of New Hampshire

- ✓ Community-governed not-for-profit Joint Power Agency formed on 10/1/21
- **★ 33 Members representing:**
 - ~22% of NH population
 - ~119,000 customers
 - ~960,000 MWh / year
 - ~\$150 million / year revenues (controlled by communities)
- Launch Groups:
 - o 2023, 12-14 cities and towns
 - o 2024, +18 cities, towns, counties



Key Points

- Most Eversource default electric supply customers will be automatically enrolled <u>between April 27 and the end of May</u> in the same service for a <u>lower price</u>. Portsmouth Community Power will be the <u>new default</u> <u>electricity supplier</u> for Portsmouth customers.
- ✓ Participation in Community Power is voluntary. Customers can choose to opt-out and to stay with Eversource for electric supply, or shop for another market option.
- ★ Eversource will continue to deliver electricity using their poles and wires, provide billing services, respond to power outages and ensure reliability.
- Customers shopping with third-party suppliers will remain with their supplier unless they choose to opt-in to Portsmouth Community Power.
- ✓ Portsmouth Community Power is self-funded by rates paid by participating customers. No taxes will be used to cover program expenses.





Questions & Answers

1-866-603-7697 (POWR)

info@CommunityPowerNH.gov

Portsmouth.CommunityPowerNH.gov

Interested in supporting efforts to remove policy and regulatory barriers to developing local energy projects that lower costs and benefit our local economy?

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